

FCCT FORECAST STATEMENT OF FINANCIAL PERFORMANCE

Based on remedial work on the leased premises.

To Financial Year ending 30 June 2028

	SOI FY 2025 - 2026	SOI FY 2026 - 2027	SOI FY 2027 - 2028
Revenue			
MDC operational Grant ⁶	196,630	201,602	206,497
Fundraising & other similar revenue	25,000	30,000	30,000
Revenue from providing goods & services ⁷	90,000	90,000	100,000
Trustee Honorarium ⁸	9,000	9,000	9,000
Total Revenue⁹	320,630	330,602	345,497
Expenses			
Trustee and employee related cost ¹⁰	200,500	220,500	242,500
Cost related to providing goods & services	115,000	115,000	115,000
Total Expenses	315,500	335,500	357,500
Operating Surplus / (Deficit)¹¹	5,130	-4,898	-12,003
Depreciation ¹²	79,559	64,893	53,172
Net Surplus / deficit	-74,429	-69,791	-65,175

⁶ Projected operational grant includes \$64,500 for increase in staffing and \$13,500 to cover ground maintenance, lift servicing, fire protection, Building Warrant of Fitness and HVAC which are subject to MDC Annual Plan approval.

⁷ This amount is based on the Centre's full or minor affected operational capabilities.

⁸ Based on having a maximum trust board of nine people.

⁹ Total income uncertain due to forecast major works on the Centre.

¹⁰ Includes staff wages, trustee honorarium payment and training.

¹¹ Any budgeted deficit will be covered by capital moneys.

¹² Depreciation is based on no vesting of FCCT assets to MDC and no extra equipment purchased.